



CITY COUNCIL AGENDA – JULY 21, 2020

SUBJECT: Consideration of Placement of Measure on the November 3, 2020, Ballot to Consider Cannabis-Related Excise Tax

SOURCE: City Manager's Office

COMMENT: In accordance with City Council direction, staff has developed a draft Ordinance enacting a Cannabis Business Tax, and a Resolution submitting a ballot measure to the voters of the City of Porterville.

If approved by the voters, the proposed measure would enact a maximum tax rate of \$25 per square foot (permitted to be annually adjusted by the applicable CPI) or 10% of annual gross receipts. The full text of the proposed Ordinance is attached to the Resolution.

Staff requests that the City Council review and consider for approval the draft Ordinance and Resolution for submission of the matter to the voters of the City of Porterville.

RECOMMENDATION: That the City Council review and provide any additional input concerning the draft Resolution, ballot measure language, and Ordinance No. _____; and approve Resolution No. _____ submitting the ballot measure and ordinance enacting a Cannabis Business Tax for consideration by the voters of the City of Porterville at the November 3, 2020 general election, and ordering the consolidation of the election with General Municipal Election held on that date.

ATTACHMENTS:

1. DraftfnlOrdinace - Cannabis Tax072120
2. 2020-07-21 Draft Reso_Cannabis

Appropriated/Funded:

Review By:

Department Director:
John Lollis, City Manager

Final Approver: Patrice Hildreth, Deputy City Manager